



Cobalt advises Red & White Software on £9.7 million MBI

London, April 11, 2008 Cobalt, the Corporate Finance Technology, Media and Telecoms (TMT) specialist announced today that it has advised the financial services software business, Red & White Software, on its management buy-in for £9.7 million.

Cobalt played a full service advisory role to the management team including raising the £9.7 million funding requirement, sourcing the target company and the new management team, appointing the due diligence and legal teams as well as negotiating and advising on the full transaction.

Paddy MccGwire, founding partner at Cobalt, commented: "We were delighted to complete this complex and interesting deal. Cobalt's role was critical to the success of the transaction, being responsible for both the funding and the management team as well as negotiating with all parties to ensure optimal terms were reached. "

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Media information

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Cobalt Corporate Finance

Cobalt was founded in 1996 to provide independent, practical advice to mid-market Technology, Media and Telecoms companies. As this is the firm's sole focus it is able to combine expert advice with deep knowledge of the dynamics and activities in these sectors. The team provides a combination of backgrounds and sector expertise from senior roles in industry, private equity and advisory firms and between them they have completed over 100 transactions across the full spectrum of Technology, Media and Telecoms businesses.

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